

CONSOLIDATED BALANCE SHEET

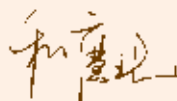
As at 31 December

	Note	2003 HK\$'m	As restated 2002 HK\$'m
ASSETS			
Cash and short-term funds	17	134,106	115,075
Placements with banks and other financial institutions maturing between one and twelve months		78,240	80,159
Trade bills		691	592
Certificates of deposit held	18	18,776	17,528
Hong Kong SAR Government certificates of indebtedness	27	31,460	29,110
Held-to-maturity securities	19	101,065	94,227
Investment securities	20	53	46
Other investments in securities	21	71,400	64,360
Advances and other accounts	22	300,094	308,332
Investments in associates	25	278	483
Fixed assets	26	17,582	20,212
Other assets		8,842	5,412
Total assets		762,587	735,536
LIABILITIES			
Hong Kong SAR currency notes in circulation	27	31,460	29,110
Deposits and balances of banks and other financial institutions		41,347	29,957
Deposits from customers	28	600,642	600,977
Certificates of deposit issued		2,432	–
Other accounts and provisions	30	25,289	17,707
Total liabilities		701,170	677,751
CAPITAL RESOURCES			
Minority interests		1,156	1,114
Share capital	32	52,864	52,864
Reserves	33	7,397	3,807
Shareholders' funds		60,261	56,671
Total capital resources		61,417	57,785
Total liabilities and capital resources		762,587	735,536

Approved by the Board of Directors on 22 March 2004 and signed on behalf of the Board by:



XIAO Gang
Director



HE Guangbei
Director