

Financial Highlights

	2020	2019
For the year	HK\$'m	HK\$'m
Net operating income before impairment allowances	54,474	58,444
Operating profit	35,420	39,755
Profit before taxation	33,583	40,088
Profit for the year	28,468	34,074
Profit attributable to equity holders of the Company and other equity instrument holders	27,863	33,574
Per share	HK\$	HK\$
Basic earnings per share	2.5052	3.0440
Dividend per share	1.242	1.537
At year-end	HK\$'m	HK\$'m
Total assets	3,320,981	3,026,056
Issued and fully paid up share capital	52,864	52,864
Capital and reserves attributable to equity holders of the Company	290,302	278,783
Financial ratios	%	%
Return on average total assets ¹	0.86	1.15
Return on average shareholders' equity ²	9.05	11.51
Cost to income ratio	30.01	28.52
Loan to deposit ratio ³	68.59	69.47
Average value of liquidity coverage ratio ⁴		
First quarter	150.45	183.00
Second quarter	131.38	156.57
Third quarter	130.98	142.85
Fourth quarter	132.76	146.53
Quarter-end value of net stable funding ratio ⁴		
First quarter	116.60	121.36
Second quarter	117.49	119.15
Third quarter	115.30	116.47
Fourth quarter	125.31	118.00
Total capital ratio ⁵	22.10	22.89

1. Return on average total assets = $\frac{\text{Profit for the year}}{\text{Daily average balance of total assets}}$

2. Return on average shareholders' equity
= $\frac{\text{Profit attributable to equity holders of the Company and other equity instrument holders}}{\text{Average of the beginning and ending balance of capital and reserves attributable to equity holders of the Company and other equity instruments}}$

3. Loan to deposit ratio is calculated as at year end. Loan represents gross advances to customers.

4. Liquidity coverage ratio and net stable funding ratio are computed on the consolidated basis which comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Liquidity) Rules.

5. Total capital ratio is computed on the consolidated basis for regulatory purposes that comprises the positions of BOCHK and certain subsidiaries specified by the HKMA in accordance with the Banking (Capital) Rules.